



JULY
2023

Class Notes

BOARD OF DIRECTORS

President
Dave Taylor

Vice President
Nancy M. Smith

Treasurer
Bob Evancho

Secretary
Denise Schwartz

Directors
Syd Goldberg
Yulonda Murray
Shawn Outlaw
Maria Stevens
Veronica Wilkie

HOURS

Main Office
Monday - Friday
9 am to 4:30 pm
Saturday
9 am to 12 noon
CLOSED Sunday

Summer Hours
June 20 - August 18
Monday - Friday
8:30 am - 4 pm
Closed Saturday and Sunday
(Saturday hours resume
September 9)

CLOSINGS

Independence Day
Tuesday, July 4

Labor Day
Monday, September 4

Join Us For Member Appreciation Day

Join edU FCU for our Annual Member Appreciation Day where we say thank you to all of our members. There will be fun, food and prizes!

Friday, August 18, 2023
11 am - 2 pm
113 West 6th Street, New Castle, DE

Please join us as we recognize, celebrate, and say thank you to the most important part of our credit union, you, our member. **edU FCU is a strong credit union because of our members.**



ONE DAY ONLY LOAN SALE

Apply for a loan online or at the branch on Member Appreciation Day and you will receive a 0.70% discount off of the current interest rate!

*Actual Rate will still be dependent upon individual credit worthiness and credit score.
All applications must be completed on August 18, 2023 in order to receive the extra 0.70% off the interest rate.

HELLO HOT SUMMER LOAN!

edU FCU is offering a special summer promotional loan! Whether you want to kick off your shoes and put your feet in the sand, remodel your home office or bring some summer fun home, we'll help you make it happen.

-  Borrow up to \$2,500
-  Repayment term of 25 months
-  Interest rates as low as 7.90% APR*
-  Offer available from July 1 - August 31

Dont let your summer be a bummer!
Apply online today at edufcu.org.



*APR = Annual Percentage Rate. Actual Rate will still be dependent upon individual credit worthiness and credit score.
All applications must be submitted and completed by August 31 in order to receive the promotional rate.

SHOW THEM YOU CARE!

Do you have family, co-workers or friends who haven't yet discovered how much edU Federal Credit Union can save them on their everyday banking needs? If so, tell them about the savings you experience every day with lower loan rates, higher savings rates and no or low fees for services.

edU FCU membership is open to the following groups:

- **Current employees** of any school in New Castle County, Delaware
- **Retirees** of any school in New Castle County, Delaware
- **Students** of public schools in the six New Castle County school districts (Appoquinimink, Brandywine, Christina, Colonial, NCC Vo Tech and Red Clay Consolidated)
- **Immediate family members** of all of existing edUFCU members, including people living within your household. Immediate family members include parents, children, siblings, grandparents and grandchildren. In-law and step family members are eligible too!

Once a member, always a member!

Once you join the credit union, you can remain a member as long as you'd like — even if you are no longer in a New Castle County school or have retired.

LIMITED TIME OFFER

Refer a family member or co-worker for edU FCU membership, and both of you will receive 0.50% off* a new auto loan or signature loan.

*Interest rate based on credit worthiness and credit score. Cannot be combined with any other specials or promotions. Certain conditions and restrictions may apply. Limited time only.



MAKE SURE YOUR INFORMATION IS UP TO DATE

Has your personal information changed recently? If you changed your physical address, email address, or phone number, don't forget to update your information with us as soon as possible. Do you need to add a beneficiary to your account? Please ensure your information is correct so you can continue to receive important credit union communications.

Stay Up To Date On Credit Union News!

Like us on Facebook at edU Federal Credit Union



Download the mobile app — search edufcu in google play or the app store.



Visit our website: www.edufcu.org



Current Loan Rates — Effective October 1, 2022

APR = Annual Percentage Rate

Home Equity Loan Line of Credit*
Variable Rate Prime Interest Rate
(Minimum rate 5%, Maximum rate 18%)

Home Equity Loan*
Fixed Rate
4.85% to 6.60% APR
4.50% to 6.25% APR (w/Share Draft deduction)

Visa Credit Card w/Cash Back Rewards*
7.99% to 14.99% APR
\$500 (Min.) to \$15,000 (Max.)
No Annual Fee

Share/Certificate Secured*
2.00% APR above regular Share/Certificate rate

Overdraft Protection Loan*
13.00% APR
\$3,000 (Max.)

First Time Borrowers*
15.00% APR
\$500 loan

Student/Education Loan*
(not government subsidized)
7.00% APR
\$10,000 (Max.)

Signature Loan*
7.90% to 17.90% APR
\$15,000 (Max.)

New Auto/Motorcycle Loans*
100% Financing
2.00% to 13.75% APR
80% Financing
1.75% to 13.25% APR

Used Auto/Motorcycle Loans*
2.50% to 13.90% APR

New RV/Boat/Trailer Loans*
100% Financing
2.50% to 14.75% APR
80% Financing
2.25% to 14.25% APR

Used RV/Boat/Trailer Loans*
4.00% to 15.40% APR

Club Savings Accounts



Vacation Club (May 1 to April 30)
Christmas Club (Nov. 1 to Oct. 31)
Teachers Club (Aug. 1 to July 31)
Dividend added to end of term.
No dividend for early withdrawal.



*All loan rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. The credit union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. Contact your credit union for details about risk-based lending. We Do Business in Accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.