

JULY
2022

Class Notes

BOARD OF DIRECTORS

President

Dave Taylor

Vice President

Nancy M. Smith

Treasurer

Bob Evancho

Secretary

Denise Schwartz

Directors

Syd Goldberg
Veronica Marine
Yulonda Murray
Maria Stevens
Veronica Wilkie

HOURS

Main Office

(Begin Monday, August 15th)

Monday - Friday

9am to 4:30pm

Saturday

(Begin September 10th)

9am to 12noon

CLOSED Sunday

SUMMER HOURS

(Ending Friday, August 12th)

Monday - Friday

8:30am to 4pm

CLOSED Saturday & Sunday

CLOSINGS

Labor Day

Monday, September 5

MEMBER APPRECIATION DAY

Join edU FCU for our Annual Member Appreciation Day where we say thank you to all of our members. There will be food, fun and door prizes!

Friday, August 19, 2022

11 a.m. - 2 p.m.

113 West 6th Street, New Castle DE

Plan on joining us as we recognize, celebrate and say thank you to the most important part of our credit union, you, our member.

edU FCU is a strong financial institution because of our members.

ONE-DAY-ONLY LOAN SALE

Apply for a Signature Loan or Auto Loan online or at the branch on Member Appreciation Day and you will receive a 0.69% discount off the current interest rate!

*Actual Rate will still be dependent upon individual credit worthiness and credit score.

All applications must be completed on August 19, 2022 in order to receive the extra 0.69% off the interest rate.



TAKE CARE OF YOUR HOME IMPROVEMENT LIST WITH A HOME EQUITY LOAN OR HOME EQUITY LINE OF CREDIT

If you have equity in your home, you could use it to make home improvements or pay for other larger expenses. We offer two great options to cover your needs — a Home Equity Loan or a Home Equity Line of Credit.

A Home Equity Loan allows you to borrow a one-time lump sum up to \$75,000 at a fixed rate. Repayment terms range from five to 10 years with equal monthly payments.*

With a Home Equity Line of Credit, you have access to funds over a longer period of time. Draw only the funds you need when you need them. A line of credit is good for major expenses such as education, home improvements, and medical bills, but not day-to-day expenses. Borrow up to \$75,000 at a variable rate with a revolving term.*

*Rates will be based on individual credit worthiness and credit score. Rates may vary. Home Equity loans / lines of credit up to \$75,000. Drive-by appraisal fee will be waived for all applications received within the months of July and August 2022. Applicant will be required to pay flood search fee, title fee, and mortgage processing fee. Additional fees may apply. Payments may be tax deductible. Consult your tax adviser.



FREE HOME APPRAISAL

Receive a FREE Home Appraisal when you apply for a Home Equity Loan or Line of Credit during July and August 2022.

SHOW THEM YOU CARE!

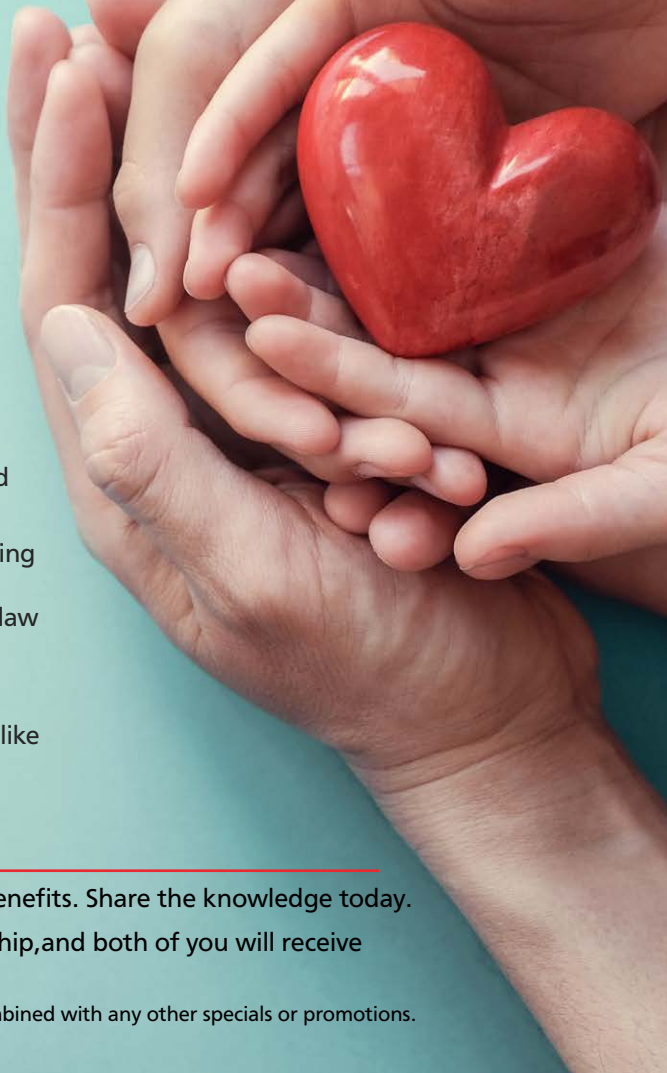
Do you have family, co-workers or friends who haven't yet discovered how much edU Federal Credit Union can save them on their everyday banking needs? If so, tell them about the savings you experience every day with lower loan rates, higher savings rates and no or low fees for services.

edU FCU membership is open to the following groups:

- **Current employees** of any school in New Castle County, Delaware
- **Retirees** of any school in New Castle County, Delaware
- **Students** of public schools in the six New Castle County school districts (Appoquinimink, Brandywine, Christina, Colonial, NCC Vo Tech and Red Clay Consolidated)
- **Immediate family members** of all of existing edUFCU members, including people living within your household. Immediate family members include parents, children, siblings, grandparents and grandchildren. In-law and step family members are eligible too!

Once a member, always a member!

Once you join the credit union, you can remain a member as long as you'd like – even if you are no longer in a New Castle County school or have retired.



LIMITED TIME OFFER

You understand the value of credit union membership & benefits. Share the knowledge today.

Refer a family member or co-worker for edU FCU membership, and both of you will receive 0.50% off* a new auto loan or signature loan.

*Interest rate based on credit worthiness and credit score. Cannot be combined with any other specials or promotions. Certain conditions and restrictions may apply. Limited time only.



MAKE SURE YOUR INFORMATION IS UP TO DATE

Has your personal information changed recently? If you changed your physical address, email address, or phone number, don't forget to update your information with us as soon as possible. By doing so, you'll be able to activate any new cards without trouble and receive important credit union communications.

Current Loan Rates — Effective July 1, 2022

APR = Annual Percentage Rate

Home Equity Loan Line of Credit*
Variable Rate Prime Interest Rate
(Minimum rate 5%, Maximum rate 18%)

Home Equity Loan*
Fixed Rate
4.85% to 6.60% APR
4.50% to 6.25% APR (w/Share Draft deduction)

Visa Credit Card w/Cash Back Rewards*
7.99% to 14.99% APR
\$500 (Min.) to \$15,000 (Max.)
No Annual Fee

Share/Certificate Secured*
2.00% APR above regular Share/
Certificate rate

Overdraft Protection Loan*
13.00% APR
\$3,000 (Max.)

First Time Borrowers*
15.00% APR
\$500 loan

Student/Education Loan*
(not government subsidized)
7.00% APR
\$10,000 (Max.)

New Auto Loans*
100% Financing
1.00% to 13.25% APR
80% Financing
0.75% to 12.75% APR

Used Auto Loans*
2.00% to 13.40% APR

Signature Loan*
7.90% to 17.90% APR
\$15,000 (Max.)



Club Savings Accounts



Vacation Club (May 1 to April 30)
Christmas Club (Nov. 1 to Oct. 31)
Teachers Club (Aug. 1 to July 31)
Dividend added to end of term.
No dividend for early withdrawal.



*All loan rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. The credit union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. Contact your credit union for details about risk-based lending.

We Do Business in Accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

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