



JANUARY  
2023

# Class Notes

## BOARD OF DIRECTORS

### President

Dave Taylor

### Vice President

Nancy M. Smith

### Treasurer

Bob Evancho

### Secretary

Denise Schwartz

### Directors

Syd Goldberg  
Veronica Marine  
Yulonda Murray  
Maria Stevens  
Veronica Wilkie

## HOURS

### Main Office

Monday - Friday

9am to 4:30pm

### Saturday

9am to 12noon

CLOSED Sunday

## CLOSINGS

New Years Day (Observed)

Monday, January 2

Martin Luther King Jr. Day

Monday, January 16

President's Day

Monday, February 20

## SCHOLARSHIPS AVAILABLE

We are proud to offer two scholarships to our members for college education costs. Ray W. Christian & John W. Crowther Memorial Scholarships are \$1,000 each. The scholarship application requires applicants submit a personal statement essay, a copy of a current transcript and a letter of recommendation. Members can download an application from our website or pick up an application from our main office. The deadline to submit an application is Friday, February 17, 2023.



Applicants must be a member in good standing of the edU FCU. edU FCU full-time staff, volunteers and their family members are not eligible to apply for the scholarships.



## 70th Annual Meeting and Dinner

THE CREDIT UNION'S ANNUAL DINNER MEETING AND ELECTION ARE SCHEDULED FOR MARCH 16, 2023.

THE MEETING WILL BE HELD AT THE:

**CHRISTIANA HILTON**  
100 CONTINENTAL DRIVE  
NEWARK, DE 19173

MEMBERS WILL RECEIVE A LETTER REGARDING THE ANNUAL MEETING WHICH WILL INCLUDE AN RSVP FORM. RSVPs FOR ATTENDANCE ARE DUE AT THE CREDIT UNION OFFICE BY FEBRUARY 28, 2023.



# Insurance designed for credit union members like you

TruStage® Insurance Products and programs are designed for credit union members. You deserve competitive rates, helpful guidance, and simple, straightforward insurance brought to you by your credit union. We can help you get coverage that fits your needs and your budget. It's all part of smart planning and helping to protect what matters most.

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## GO GREEN Get Green

OFFER VALID FROM 1/1/2023 - 1/31/2023.  
 \$5 WILL BE DEPOSITED INTO YOUR SAVINGS ACCOUNT

Sign up for E-Statements  
and we'll give you \$5



**MAKE SURE YOUR  
INFORMATION  
IS UP TO DATE**



Has your personal information changed recently? If you changed your physical address, email address, or phone number, don't forget to update your information with us as soon as possible. By doing so, you'll be able to activate any new cards without trouble and receive important credit union communications.

## Current Loan Rates — Effective October 1, 2022

APR = Annual Percentage Rate

**Home Equity Loan Line of Credit\***  
 Variable Rate Prime Interest Rate  
 (Minimum rate 5%, Maximum rate 18%)

**Home Equity Loan\***  
 Fixed Rate  
 4.85% to 6.60% APR  
 4.50% to 6.25% APR (w/Share Draft deduction)

**Visa Credit Card w/Cash Back Rewards\***  
 7.99% to 14.99% APR  
 \$500 (Min.) to \$15,000 (Max.)  
 No Annual Fee

**Share/Certificate Secured\***  
 2.00% APR above regular Share/  
 Certificate rate

**Overdraft Protection Loan\***  
 13.00% APR  
 \$3,000 (Max.)

**First Time Borrowers\***  
 15.00% APR  
 \$500 loan

**Student/Education Loan\***  
*(not government subsidized)*  
 7.00% APR  
 \$10,000 (Max.)

**Signature Loan\***  
 7.90% to 17.90% APR  
 \$15,000 (Max.)

**New Auto/Motorcycle Loans\***  
 100% Financing  
 2.00% to 13.75% APR  
 80% Financing  
 1.75% to 13.25% APR

**Used Auto/Motorcycle Loans\***  
 2.50% to 13.90% APR

**New RV/Boat/Trailer Loans\***  
 100% Financing  
 2.50% to 14.75% APR  
 80% Financing  
 2.25% to 14.25% APR

**Used RV/Boat/Trailer Loans\***  
 4.00% to 15.40% APR

## Club Savings Accounts



**Vacation Club (May 1 to April 30)**  
**Christmas Club (Nov. 1 to Oct. 31)**  
**Teachers Club (Aug. 1 to July 31)**  
 Dividend added to end of term.  
 No dividend for early withdrawal.



\*All loan rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. The credit union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. Contact your credit union for details about risk-based lending. We Do Business in Accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.