

FEBRUARY
2021

Class Notes

BOARD OF DIRECTORS

President

Dave Taylor

Vice President

Nancy M. Smith

Treasurer

Bob Evancho

Secretary

Denise Schwartz

Directors

Syd Goldberg
Veronica Marine
Yulonda Murray
Jerry Rouser
Mike Trego

HOURS

Main Office

WINTER HOURS

Monday - Friday

9am to 4:30pm

Every Other Saturday

9am to 12noon

CLOSED Sunday

SUMMER HOURS

(begin Monday, June 14th)

Monday - Friday

8:30am to 4pm

CLOSED Saturday

CLOSINGS

President's Day

Monday, February 15

Good Friday

Friday, April 2



68th Annual Meeting & Election

The credit union's Annual Meeting and Election are scheduled for March 11, 2021. Due to the current pandemic situation, the annual meeting will be held virtually.

This year there will be three vacancies on the board for 3-year terms. Nominations for board members must be submitted by a member in good standing nominating another member in good standing. Nominations must include the account number of each member. All nominations should be submitted in writing to the credit union Main Office by March 10 or from the floor at the Annual Meeting.

Members will receive a letter regarding the Annual Meeting which will include an RSVP form. RSVPs for attendance are due at the credit union office by March 5, 2021.



FYI: What Happens to an edU Account When a Member Passes

What happens to a credit union account when a member passes away may not be something that you've thought about, but it can be very important to those close to the departed. Here is some information that might be helpful.



- When a member dies, a death certificate must be presented for all accounts.
- For accounts without a joint owner or beneficiary, the following documents are required: death certificate, either an affidavit or short certificate (either can be obtained by contacting the Registrar of Wills). Once provided to us, edU will issue a check to the estate of the deceased.
- For accounts with a joint owner, a death certificate must be presented and the joint owner takes primary ownership of the account, or he/she may close the account and collect the money.
- For accounts with a beneficiary, a death certificate must be presented, and the account will be closed. The money in the account will go to the person designated as beneficiary.
- In the event a Power of Attorney (P.O.A) is involved with the account, the Power of Attorney is only valid until the death of the member. When the member passes, the P.O.A. is null and void.

Choosing a beneficiary for your accounts is an important matter. You can add a beneficiary to your accounts by visiting the credit union.

SCHOOLSHIPS AVAILABLE

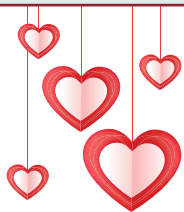
Don't Wait – Apply Today!

We are proud to offer two scholarships to our members for college education costs. Ray W. Christian & John W. Crowther Memorial Scholarships are \$1,000 each. The scholarship application requires applicants submit a personal statement essay, a copy of a current transcript and a letter of recommendation. Members can download an application from our website or pick up an application from our main office. **The deadline to submit an application is Wednesday, March 31, 2021.**

Applicants must be a member in good standing of the edU FCU. edU FCU full-time staff, volunteers and their family members are not eligible to apply for the scholarships.

Keep Us Posted

Has your personal information changed recently? If you changed your physical address, email address, or phone number, don't forget to update your information with us as soon as possible. By doing so, you'll be able to activate any new cards without trouble and receive important credit union communications.



LOVE MY CREDIT UNION® REWARDS

Members Save Billions through the Program



We're committed to saving you money wherever we can. That's why we've teamed up with a number of trusted partners to offer you exclusive member-only offers and discounts through the Love My Credit Union Rewards program.

Take advantage of the following Love My Credit Union Rewards offers:

- ♥ Protecting your car and home shouldn't cost an arm and a leg. edU Federal Credit Union members can save big with an exclusive discount from the **TruStage Home & Auto Insurance Program**.
- ♥ Save 40% on a 1-Year Membership to **Sam's Club**.
- ♥ Credit union membership also saves you **up to \$15 on TurboTax** federal products.
- ♥ Save up to 35% on identity theft and credit report monitoring with **IDENTITYIQ**.
- ♥ Credit union members save on **SimpliSafe**, the #1 expert pick for home security.

Learn all about how your edU Federal Credit Union membership gets you all these exclusive savings, and more at edU Federal Credit Union or LoveMyCreditUnion.org. Check them out and start enjoying credit union member benefits you never knew you had.

Current Loan Rates — Effective January 1, 2021

APR = Annual Percentage Rate

Home Equity Loan Line of Credit*
Variable Rate Prime Interest Rate
(Minimum rate 5%, Maximum rate 18%)

Home Equity Loan*
Fixed Rate
4.85% to 6.60% APR
4.50% to 6.25% APR (w/Share Draft deduction)

Visa Credit Card w/Cash Back Rewards*
7.99% to 14.99% APR
\$500 (Min.) to \$15,000 (Max.)
No Annual Fee

Share/Certificate Secured*
2.00% APR above regular Share/Certificate rate

Overdraft Protection Loan*
13.00% APR
\$3,000 (Max.)

First Time Borrowers*
15.00% APR
\$500 loan

Student/Education Loan*
(not government subsidized)
7.00% APR
\$10,000 (Max.)

New Auto Loans*
100% Financing
2.00% to 10.25% APR
80% Financing
1.75% to 9.75% APR

Used Auto Loans*
3.00% to 10.40% APR

Signature Loan*
8.90% to 14.90% APR
\$15,000 (Max.)



Club Savings Accounts



Vacation Club (May 1 to April 30)
Christmas Club (Nov. 1 to Oct. 31)
Teachers Club (Aug. 1 to July 31)
Dividend added to end of term.
No dividend for early withdrawal.



*All loan rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. The credit union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. Contact your credit union for details about risk-based lending.

We Do Business in Accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.