



OCTOBER
2018

Class Notes

BOARD OF DIRECTORS

President

Dave Taylor

Vice President

Nancy M. Smith

Treasurer

Bob Evancho

Secretary

Denise Schwartz

Directors

Ann T. Boniface

Syd Goldberg

Veronica Marine

Yulonda Murray

Mike Trego

HOURS

Main Office

WINTER HOURS

Monday - Friday

9am to 4:30pm

Saturday

9am to 12noon

CLOSED Sunday

SUMMER HOURS
(begins June 18th)

Monday - Friday

8:30am to 4pm

CLOSED Saturday
& Sunday

CHRISTIANA HS BRANCH

(when school is in session)

Mon., Wed., Fri.

10am - 1pm

CLOSINGS

Veterans Day

Monday, Nov. 12 (observed)

Thanksgiving

Thursday, November 22

Christmas

Tuesday, December 25

New Year's Day

Tuesday, January 1, 2019

Drive into a Great Deal

Cut your auto loan interest rate in half when you refinance your new or used vehicle at edU FCU!*

We'll pay off your current loan and set you up with a new loan at a lower monthly payment. You'll pay less each month in payments and less over the life of the loan in interest. It's a win win!

Hurry, this offer is good from November 1 through December 31. Apply online at www.edufcu.org.

Refinance new or used car purchases from other institutions; rate reduction up to 50%* off your current rate with a minimum rate of 1.75% Annual Percentage Rate. Certain conditions and restrictions may apply.

*Actual rate will still be dependent upon current individual credit worthiness and credit score. If your credit score is deemed to have negatively changed, you may not be eligible for the 50% off promotion. See a Financial Services Representative for details.

Auto Loan Refinance Special!
up to
50% OFF
current rate
Limited time offer

Member Appreciation Day

We recently celebrated another successful Member Appreciation Day. Several of our vendors attended and provided information on saving money on everyday items such as insurance and groceries through your edU FCU membership. Be on the lookout next summer for our next celebration, which will include even more learning opportunities and fun!

It's a Family Affair

Did you know your family is eligible to join the credit union simply because you are a member?

Immediate family members of all existing edU FCU members, including people living within your household, can also join. Immediate family members include parents, children, siblings, grandparents and grandchildren, in-laws and step family members.

And once your family joins, they'll enjoy the same great benefits you do — a wide variety of financial products, great rates and lower fees. edU FCU membership is lifelong, and they can remain a member for as long as they like.

To help your family join, bring them into one of our branches to complete an application.

Keep Tabs on Your Money to Avoid Dormant Accounts

If you have a savings account you haven't accessed in awhile, it could be at risk of going dormant.

If an account sits untouched for a certain amount of time without any recent deposits, and it carries a low balance, it could be marked as a dormant account. (The requirements for how long and how small a balance varies from state to state.)

Because keeping an account open costs the credit union, the state permits the credit union to close the account and transfer the money to the State Treasury.

This money isn't lost, but it is difficult to access. To reclaim your funds, you'll be required to complete a variety of forms and wait several weeks while your request is processed. It's far more complicated than stopping by eDU FCU.

To prevent your account from going dormant, here are a few simple steps to follow:



Keep track of your accounts. Use this as an opportunity to revisit savings goals and pay down debt. You'll be glad you did when you avoid the hassle of trying to retrieve money from a dormant account.



Automate Your Savings. Set up automatic transfers from your primary account to your savings account. These regular deposits will keep your account active.



Consolidate old accounts. Combine money from smaller accounts to increase your balance total overall.



LOVE MY CREDIT UNION® REWARDS

Members have saved nearly \$2 billion with Love My Credit Union Rewards!

Start saving today at LoveMyCreditUnion.org

Everyone is looking for ways to save money these days. And that's just what Love My Credit Union Rewards is all about. Below are some of the exclusive discounts helping members save on products and services you use every day.

- Members get a \$100 cash reward for every new line when you switch to Sprint.
- Get safety and security of roadside assistance and more for less than \$1 per week* with CU Road Pal
- Save up to \$15 on TurboTax Federal tax products
- Save on services for your home from ADT, DIRECTV, Allied, and more
- Earn cash back with Love to Shop at over 1,500 retailers

The more offers you take advantage of, the more you save.

*Based on individual roadside assistance plan
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Current Loan Rates — Effective February 6, 2016

APR = Annual Percentage Rate

Home Equity Loan Line of Credit*
Variable Rate Prime Interest Rate
(Minimum rate 5%, Maximum rate 18%)

Home Equity Loan*
Fixed Rate
4.85% to 6.60% APR
4.50% to 6.25% APR (w/Share Draft deduction)

Visa Credit Card w/Cash Back Rewards*
7.99% to 14.99% APR
\$500 (Min.) to \$15,000 (Max.)
No Annual Fee

Share/Certificate Secured*
2.00% APR above regular Share/Certificate rate

Overdraft Protection Loan*
13.00% APR
\$3,000 (Max.)

First Time Borrowers*
15.00% APR
\$500 loan

Student/Education Loan*
(not government subsidized)
7.00% APR
\$10,000 (Max.)

New Auto Loans*
100% Financing
2.00% to 10.25% APR
80% Financing
1.75% to 9.75% APR

Used Auto Loans*
3.00% to 10.40% APR

Signature Loan*
8.90% to 14.90% APR
\$15,000 (Max.)



Club Savings Accounts



Vacation Club (May 1 to April 30)
Christmas Club (Nov. 1 to Oct. 31)
Teachers Club (Aug. 1 to July 31)
Dividend added to end of term.
No dividend for early withdrawal.



*All loan rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. The credit union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. Contact your credit union for details about risk-based lending.

We Do Business in Accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

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